

# ABF Singapore Bond Index Fund

## May 2024 Factsheet

### Investment Objective

The Fund is an index fund which seeks investment results that correspond closely to the total return of the iBoxx ABF Singapore Index before fees and expenses.

The iBoxx ABF Singapore Index is an indicator of investment returns of debt obligations denominated in Singapore dollars issued or guaranteed by the government of Singapore or any government of People's Republic of China, Hong Kong SAR, Indonesia, Korea, Malaysia, Philippines or Thailand (collectively, the "Asian Governments"), by an agency or instrumentality of the Singapore government (or any other Asian Government), by a Singapore government (or any other Asian Government) sponsored entity or a quasi-Singapore government (or any other Asian Government) entity and Singapore dollar denominated debt obligations issued by supranational financial institutions.

### Performance (%)

Share Class		3M	6M	1Y	3Y	5Y	Since Inception
SGD	NAV-NAV	-0.75	-0.25	-0.34	-2.13	0.29	1.93
	Benchmark	-0.76	-0.25	-0.36	-1.91	0.58	2.21

Source: Nikko Asset Management Asia Limited as of 31 May 2024.

Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

#The Fund is included under the CPF Investment Scheme ("CPFIS") – Ordinary Account and is classified under the Low to Medium Risk – Narrowly Focused-Country – Singapore category.

<sup>1</sup> Distributions are not guaranteed and are at the absolute discretion of the Manager. Any distribution is expected to result in an immediate reduction of Fund's NAV. Distributions will only be paid to the extent that they are available for distribution pursuant to the Trust Deed and covered by income received from the underlying investments of the Fund.

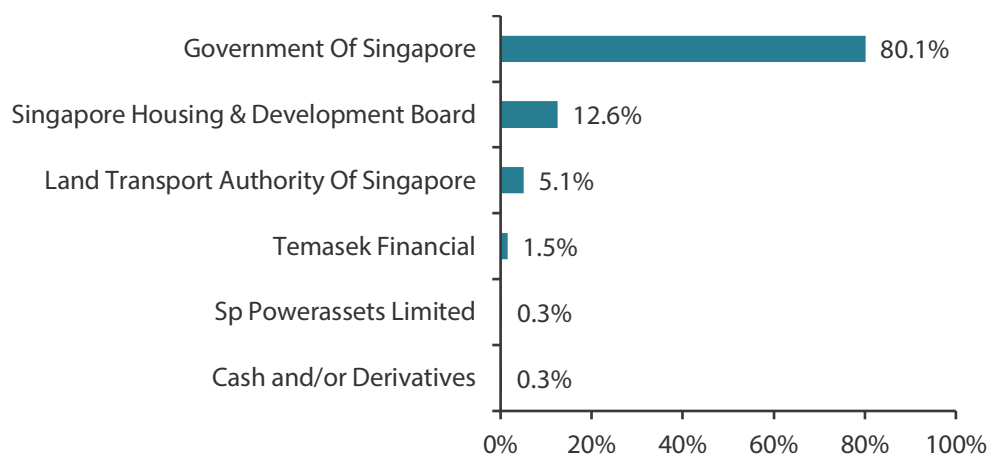
### Fund Details

<b>Base Currency</b>	SGD
<b>Fund Size</b>	SGD 985.55 million
<b>Total Units</b>	948,449,800
<b>Initial Sales Charge</b>	Nil
<b>Realisation Charge</b>	Nil
<b>Management Fee</b>	0.15% p.a.
<b>Trustee Fee</b>	Up to 0.045% p.a.
<b>Benchmark</b>	iBoxx ABF Singapore Index total return series
<b>Dealing Frequency</b>	Daily
<b>Price Quote</b>	<a href="http://www.nikkoam.com.sg/etf/abf">www.nikkoam.com.sg/etf/abf</a>
<b>Distribution Frequency<sup>1</sup></b>	Semi-annually
<b>Financial Year End</b>	30-Jun
<b>Market Professionals</b>	In-kind subscription/redemption is available
<b>Trustee</b>	HSBC Institutional Trust Services (Singapore) Limited
<b>Stock Exchange</b>	Singapore Exchange Securities Trading Limited
<b>Subscription and Redemption</b>	Minimum 1 unit via SGX-ST (Cash, SRS or CPFIS-OA <sup>#</sup> ) or minimum 50,000 units via participating dealers (usual fees and charges apply)

## Fund Holdings

Top 10 Holdings	Weight
GOVERNMENT OF SINGAPORE 2.375% 01-JUN-2025	6.7%
GOVERNMENT OF SINGAPORE 3.5% 01-MAR-2027	6.2%
GOVERNMENT OF SINGAPORE 2.125% 01-JUN-2026	6.1%
GOVERNMENT OF SINGAPORE 3.375% 01-SEP-2033	5.3%
GOVERNMENT OF SINGAPORE 2.875% 01-SEP-2030	4.8%
GOVERNMENT OF SINGAPORE 0.5% 01-NOV-2025	4.7%
GOVERNMENT OF SINGAPORE 2.75% 01-MAR-2046	4.6%
GOVERNMENT OF SINGAPORE 2.25% 01-AUG-2036	4.5%
GOVERNMENT OF SINGAPORE 2.625% 01-MAY-2028	4.5%
GOVERNMENT OF SINGAPORE 2.875% 01-JUL-2029	4.1%

## Issuer Allocation



Cash in allocation charts includes cash equivalents.  
 Percentages of allocation may not add to 100% due to rounding error.

## Fund Characteristics

	3-Years Annualised Tracking Error(%)	Weighted Average Yield to Maturity <sup>2</sup> (%)	Weighted Average Duration <sup>3</sup> (years)	Average Credit Rating <sup>4</sup>
<b>Fund</b>	0.14	3.38	7.60	AAA
<b>Benchmark</b>	-	3.38	7.58	-

## Fund Information

Listing Date	NAV	ISIN	Bloomberg Ticker	Trading Name	SGX Stock Code
31 August 2005	SGD 1.0391	SG1S08926457	SBIF SP	ABF SG BOND ETF	A35

Source: Nikko Asset Management Asia Limited as of 31 May 2024.

<sup>2</sup> Weighted Average Yield to Maturity (%) is an average yield calculated by weighting each security presently held by the Fund at time of calculation with capitalisation and duration. Yield to Maturity and Yield to Call measures are used in the calculation for non-callable and callable bonds respectively. The figure is for reference only and would vary from time to time due to market conditions and it does not represent the fund/sub-fund's distribution yield or actual rate of return.

<sup>3</sup> Weighted Average Duration (years) is an average duration weighted with capitalisation, and the figure is for reference only and would vary from time to time due to market conditions.

<sup>4</sup> Cash is included in the calculation of the average credit rating and is rated as AAA regardless of currencies held. The credit ratings of the underlying fixed income securities are determined by S&P and/or Moody's, and where official credit ratings are unavailable, Nikko AM Asia's internal credit ratings are used.

## Important Information

The Central Provident Fund (“CPF”) Ordinary Account (“OA”) interest rate is the legislated minimum 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher, reviewed quarterly. The interest rate for Special Account (“SA”) is currently 4% per annum or the 12-month average yield of 10-year Singapore Government Securities plus 1%, whichever is higher, reviewed quarterly. Only monies in excess of \$20,000 in OA and \$40,000 in SA can be invested under the CPF Investment Scheme (“CPFIS”). Please refer to the website of the CPF Board for further information. Investors should note that the applicable interest rates for the CPF accounts and the terms of CPFIS may be varied by the CPF Board from time to time.

The performance of the ETF's price on the Singapore Exchange Securities Trading Limited (“SGX-ST”) may be different from the net asset value per unit of the ETF. The ETF may also be delisted from the SGX-ST. Transaction in units of the ETF will result in brokerage commissions. Listing of the units does not guarantee a liquid market for the units. Units of the ETF may be bought or sold throughout trading hours of the SGX-ST through any brokerage account. Investors should note that the ETF differs from a typical unit trust and units may only be created or redeemed directly by a participating dealer in large creation or redemption units. Investors may only redeem the units with Nikko AM Asia under certain specified conditions.

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